### DEED OF ASSIGNMENT

#### **BETWEEN**

# AJAYI APATA PROPERTY & INVESTMENT COMPANY LIMITED (ASSIGNOR)

#### AND

## VAN-HODGSON INVESTMENT LIMITED (ASSIGNEE)

Deed of Assignment in respect of all that piece/parcel of land (being Block 42 Plot NPS) measuring approximately 3171.394 Square Meters (within the 250.056 Hectares) Lying, Situate and Being at Sangotedo in Eti-Osa Local Government Area of Lagos State.

Prepared by:

Odeh Edok Polo ODEH, EDOKPOLO & ASSOCIATES

LEGAL PRACTITIONERS 84 LEWIS STREET (1<sup>ST</sup> FLOOR)

LAGOS

WCc172678

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THIS ASSIGNMENT made the S day of MARUE BETWEEN AJAYI APATA PROPERTY AND INVESTMENT COMPANY LIMITED a Company incorporated under the Laws of the Federal Republic of Nigeria having its office at 3/6 Okanlanwon Ajayi Street, Surulere, Lagos, Lagos State (hereinafter called The Assignor' which expression shall where the context so admits include its successors in title and assigns) of the one part AND VAN-HODGSON INVESTMENT LIMITED a Company incorporated under the Laws of the Federal Republic of Nigeria having its office at 23 Oyekan Road, Apapa, Lagos State (hereinafter called The Assignee' which expression shall where the context so admits include its successors in title and assigns) of the other part.

1. WHEREAS by Certificate of Occupancy (Private Estate Developers' Scheme of Lagos State Government) dated 16th April, 1999 and registered as No. 8 of page 8 in volume 1999 at the Lands Registry Office, Ikeja, Lagos State ALL THAT piece or parcel of land situate at Lekki Peninsula Sub-region known and referred to as Sangotedo in Eti-Osa Area of Lagos State of Aligeria, containing an area of approximately 250.056 Hectares

WHEREAS the Assignor as beneficial owner of the said land is the Sirous of assigning one plot of land within the 250.056 with the land purchase price of \$\frac{1}{2}\$,000,000.00 (One \frac{1}{2}\$).

EVENNESSETH that in consideration of the sum of \$1,000,000.00 (the Die Wilston Naira only) paid by the Assignee to the Assignor (the receipt whereof the Assignor hereby acknowledges), the Assignor hereby assigns unto the Assignee ALL THAT one plot of land (being Block 42 Plot NPS) covering an area of approximately 3171,394 Square Meters bounded by beacon Nos. AG/L 6860, 6861, 5862, 8311 and 8312 and more particularly delineated and shown on the Survey Plan No. ROO/0970/108/2011/LA dated 13th July 2011 prepared by R.O Obayanju a Registered Surveyor lying and being the 250.056 hectares of land, which 250.056 hectares of more particularly delineated and shown in Survey Plan No. 15.00 (LA.992 dated 15/10/97 TO HOLD the same unto and to the same the Assignee for the UNEXPIRED RESIDUE of the term that the Assignee for the UNEXPIRED RESIDUE of the term that the Assigner in quiet enjoyment without interruption.

agreed between the Assignor and the Assignee, subject to a

maximum of \$\frac{1}{2}50,000.00 (Two Hundred and Fifty Thousand Naira) per plot.

IN WITNESS WHEREOF the parties hereto have executed these presents the day and year first above written.

THE COMMON SEAL of the within named

ASSIGNOR - AJAYI APATA PROPERTY AND

INVESTMENT COMPANY LIMITED was hereto

affixed in the presence of:

DIRECTOR

STAMP
2 3 SEP 2016

DUTIES

SECRETARY

THE COMMON SEAL of the within named

ASSIGNEE -

VAN-HODGSON INVESTMENT LIMITED

was hereto affixed in the presence of:

DIRECTOR

SECRETARY

I CONSENT TO THE TRANSACTION HEREIN CONTAINED

Dated this

day of

ON. ATTORNEY GENERAL AND COMMISSIONER FOR JUSTICE FOR: EXECUTIVE GOVERNOR OF LAGOS STATE